People-search tech company Radaris to hire hundreds in Mass., launch VC round

Radaris, a growing European people-search technology company, plans to expand its Massachusetts headcount from six employees in Wellesley to as many as 300 across the Boston area within 18 months, according to Gary Norden, vice president of business development.
The company, founded in 2011, offers a website and mobile applications for users to easily search for and get information about almost any specific person in the U.S.

Radaris currently employs six in Wellesley and is looking for new office space in Wellesley, Cambridge or Boston.

The company announced Monday it's beta testing a new feature that allows users to sign up for email notifications when new information about a specific person appears on the Web.

"We live in a world where information becomes much more broad and much more available every single day," Norden said. "We decided there needs to be a service that allows for ease of monitoring of information about people."

Users include employees, people interested in monitoring the information that comes online about themselves or their children, and people interested in finding more information about a person on a dating website, Norden said.

Within the next two months, the company plans to launch a venture capital fundraising round with the goal of raising between $5 million and $7 million, Norden said.

To date, the company has raised less than $1 million from Cyprus-based investment company Difive.

Radaris gathers information from hundreds of different websites including social media websites such as Facebook and LinkedIn, public records and user-generated content providers such as Yelp, Norden said.

The company on Monday also unveiled three free new mobile apps: Radaris People Search, Radaris Reverse Phone Lookup and Sex Offender Search.

During the past month of beta testing, Radaris has seen more than 5,300 downloads of their mobile apps and 3,100 unique users of the apps, according to the company.

Radaris employs 30 across its offices in Latvia, Cyprus and Boston, and makes money through advertising and by reselling reports from companies.